

Additional information for products promoting social and/or environmental characteristics

(Art. 8 SFDR)

Santander Go Global Equity ESG



<p>SFDR Classification</p>	<p>Article 8 of the Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial sector. The Strategy promotes environmental or social characteristics, but does not have sustainable investment as its objective.</p>
<p>1. What E/S characteristics are promoted by this Strategy?</p>	<p>The Strategy has the following E/S characteristics:</p> <ol style="list-style-type: none"> 1. The Strategy promotes certain minimal environmental and social standards and therefore applies exclusion criteria with regards to products (including controversial weapons, tobacco, palm oil, fossil fuel, military contracting, firearms and nuclear power) and business practices that Robeco believes are detrimental to society and incompatible with sustainable investment strategies. 2. The Strategy promotes adherence to and conducting business activities in accordance with the United Nations Universal Declaration of Human Rights, the International Labor Organization's (ILO) labor standards, the United Nations Guiding Principles for Business and Human Rights (UNGPs), the United Nations Global Compact (UNGC) and the OECD Guidelines for Multinational Enterprises. 3. The Strategy has a substantially lower environmental footprint than the reference index. 4. The Strategy's weighted average ESG score is better than that of the reference index. 5. The Strategy thoroughly assesses the sustainability risk profile of companies and limits investments in companies with an elevated sustainability risk profile.
<p>2. What are the relevant sustainability indicators used to measure the attainment of each of the E/S characteristics promoted by the Strategy?</p>	<p>The Strategy has the following sustainability indicators:</p> <ol style="list-style-type: none"> 1. The % of investments in securities that are on Robeco's Exclusion list as result of the application of Robeco's Exclusion policy. 2. The number of companies that are in violation of the UNGPs or OECD Guidelines for Multinational Enterprises. 3. The Strategy's weighted carbon, water and waste footprint score. 4. The Strategy's weighted average ESG score. 5. The % of holdings with an elevated sustainability risk profile, measured by an independent vendor. 6. At least 75% of the holdings is covered by an ESG score
<p>3. What are the binding elements of the investment strategy used to select the investments to attain the E/S characteristics?</p>	<p>The Strategy has the following binding elements:</p> <ol style="list-style-type: none"> 1. The Strategy's portfolio complies with Robeco's Exclusion Policy (https://www.robeco.com/docm/docu-exclusion-policy.pdf), that is based on exclusion criteria with regards to products (including controversial weapons, tobacco, palm oil, fossil fuel, military contracting, firearms and nuclear power) and business practices that Robeco believes are detrimental to society and incompatible with sustainable investment strategies. This means that the Strategy has 0% exposure to excluded securities, taking into account a grace period. Information with regards to the impact of the

	<p>exclusions on the Strategy's universe can be found at https://www.robeco.com/docm/docu-exclusion-list.pdf.</p> <ol style="list-style-type: none"> 2. The Strategy avoids investment in companies that are in breach of the ILO standards, UNGPs, UNGC or OECD Guidelines for Multinational Enterprises. Companies that breach these international norms will be excluded from the investment universe. 3. The Strategy's weighted carbon, water and waste footprint score is at least 20% better than that of the reference index. 4. The Strategy's weighted average ESG score is better than that of the reference index. 5. The Strategy limits exposure to elevated sustainability risk investments in line with our sustainability risk policy which can be found at https://www.docu-robeco-sustainability-risk-policy.pdf. All elevated sustainability risk investments are substantiated with a bottom-up sustainability analysis showing an extensive ESG valuation analysis.
<p>4. How are the environmental or social characteristics and the sustainability indicators monitored throughout the lifecycle of the financial product and the related internal or external control mechanisms?</p>	<ol style="list-style-type: none"> 1. All exclusions are coded in the Trading & Compliance module, through which investing in an excluded asset is not possible. In addition, post-trade checks take place. 2. All exclusions in relation to Controversial behavior are coded in the Trading & Compliance module, through which investing in an excluded asset is not possible. In addition, post-trade checks take place. 3. The second line of defense (Risk Management) monitors the Carbon, Water, and Waste Footprint of the portfolio versus the reference index on a daily basis and facilitates pre-trade compliance. 4. The second line of defense (Risk Management) monitors the weighted average ESG score of the portfolio versus the reference index on a daily basis and facilitates pre-trade compliance. 5. Financial Risk Management will monitor that all holdings with an elevated sustainability risk rating are substantiated. Every quarter, all holdings with elevated sustainability risk will be reviewed by the Controversy Committee and the committee can ask the portfolio manager for an updated of the valuation case.
<p>5. How are sustainability risks mitigated in this strategy? What are the likely impacts of sustainability risks on the return of the strategy?</p>	<p>Sustainability risks are environmental, social or governance events or conditions that, if occurring, could cause an actual or a potential material negative impact on the value of the investment. Examples are climate-related and environmental risks, poor governance practices and/ or significant social issues.</p> <p>Sustainability risks can be identified across asset classes, sectors and geographies or on the basis of length and maturity. Robeco uses various tooling to identify and evaluate sustainability factors and related risks. Once identified and evaluated as impactful for an individual investment portfolio, sustainability risks are directly integrated in the related investment and risk management process.</p> <p>In order to mitigate sustainability risks, the strategy takes the following actions:</p> <ul style="list-style-type: none"> - Climate risk: The strategy applies carbon footprint reduction that is at least 20% better than the reference index. Furthermore the strategy applies strict fossil fuel exclusions.

	<p>- Environmental, social and governance risks: The strategy applies ESG integration by making sure the ESG score is better than the reference index and the GHG emission, water and waste footprint score are at least 20% better than the reference index, exclusions based on UN Global Compact and OECD screening on environmental, social and governance issues.</p> <p>The sustainability risk profile can be expressed using 5 categories, ranging from (1) very low risk till (5) very high risk. The level of sustainability risk of the portfolio is based on the risk classification of the Benchmark, in combination with the applied sustainability risk mitigating measures. The sustainability risk profile of the strategy is considered (2) 'Low'.</p> <p>For more information on the integration of sustainability risks see https://www.robeco.com/en/key-strengths/sustainable-investing/sustainability-reports-policies.html.</p>
<p>6. What sustainability data is used in managing this strategy? Are there any limitations in the data sources used in this strategy? What are the methodologies to measure the attainment of the social or environmental characteristics promoted by the financial product using the sustainability indicators? Are there any limitations to those methodologies?</p>	<p>Information in relation to data and methodologies can be found at https://www.robeco.com/en/key-strengths/sustainable-investing/sustainability-reports-policies.html.</p>
<p>7. Taxonomy disclosures</p>	<p>Given the limited data availability in relation to the EU Taxonomy, Robeco cannot set a minimum share of aligned, transitional or enabling activities for the Strategy. This share will be set once data availability in relation to the EU Taxonomy improves. Robeco will report on revenue data and aims to transition to reporting on capital expenditure (CapEx) once sufficient data is available.</p>
<p>8. Does the strategy take into account Principal Adverse Impact?</p>	<p>In the course of 2022, more information in relation to the strategy's approach to Principal Adverse Impact, will become available.</p>
<p>9. Good governance</p>	<p>Robeco's Good Governance policy applies. Robeco has a good Governance policy to assess governance practices of investment companies. For investee companies, this policy incorporates requirements amongst other</p>

	with regards to sound management structures, employee relations, remuneration of staff and tax compliance.
10. What is the index used for this strategy?	The reference index, MSCI World Index, is a general market index, representing the investment universe, and is not consistent with the E/S characteristics promoted by the strategy. The index methodology can be found on the relevant webpages by the index provider: https://www.msci.com/ .
Other relevant documents	For other relevant documents see: https://www.robeco.com/en/key-strengths/sustainable-investing/sustainability-reports-policies.html .

Important information

"This document is intended to provide information that summarizes the main characteristics of the product and under no circumstances constitutes a contractual agreement, a recommendation, personalized advice, an offer or solicitation.

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This fund has a prospectus which is drafted in English and can be obtained from www.santanderassetmanagement.lu

For product information, please contact Santander Asset Management Luxembourg S.A. (43, Av. John F. Kennedy, L-1855 Luxembourg - Grand Duchy of Luxembourg), management company of the fund under the supervision of Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the fund is JP Morgan SE, Luxembourg Branch (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

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