

SANTANDER SICAV

Société anonyme - société d'investissement à capital variable

Registered office: 6, route de Trèves,

L- 2633 Senningerberg, Grand-Duchy of Luxembourg

R.C.S. Luxembourg number: B 45.337

(the "**Company**")

**NOTICE TO SHAREHOLDERS OF THE SUB-FUND
SANTANDER LATIN AMERICAN CORPORATE BOND
(the "Sub-Fund")**

Luxembourg, 16 July 2024

Dear Shareholder,

The board of directors of the Company (the "**Board**") would like to inform you about some changes to the management of the Sub-Fund, as more fully detailed below.

Santander Asset Management Luxembourg S.A., acting as management company of the Company (the "**Management Company**"), has decided to replace SANTANDER ASSET MANAGEMENT UK LIMITED as investment manager responsible for the portfolio management of the sub-fund Santander Latin American Corporate Bond with SANTANDER ASSET MANAGEMENT S.A. AGF, having its registered office in Bandera 140, Piso 3, 8340455 Santiago, Chile (the "**New Investment Manager**") with effective date as of 29 July 2024.

The New Investment Manager has been incorporated under the Chilean law. Its exclusive corporate purposes are management, administration and representation of Collective Investments Vehicles. The Investment Manager is subject to the supervision of the Chilean regulatory authorities (the "*Superintendencia de Valores y Seguros*").

The reason for replacing the investment manager is to leverage on the investment experience on the region from Santander Chilean team.

This change will not impact the way in which the Sub-Fund is managed, its asset allocation, its risk profile, nor its fee structure. The legal fees and related expenses for legal advice and registration of the Sub-Fund with governmental agencies or stock exchanges, including the preparation and filing of applications, prospectuses or similar material allocated to the Sub-Fund will be borne by an entity of the Santander Group, as applicable.

Please be advised that the revised prospectus of the Company, reflecting the above change, will be available free of charge upon request at the registered office of the Company or from the Company's local representatives, as applicable.

Please do not hesitate to contact us or your financial adviser if you require any further clarification.

Yours faithfully,

The Board